



PRESS RELEASE

C.V.A. S.p.A. SUCCESSFULLY ISSUES ITS DEBUT EURO 50 MILLION SENIOR NOTES LISTED ON THE REGULATED MARKET OF THE DUBLIN STOCK EXCHANGE

On November 22, 2021, Compagnia Valdostana delle Acque - Compagnie Valdôtaine des Eaux S.p.A. ("CVA" or the "Issuer") successfully issued its first senior unsecured bond (the "Notes").

The Notes were issued for an amount of Euro 50,000,000.00, with a 7-year maturity (22 November 2028) and an annual coupon of 1.119 %.

The senior Notes are payable in full at maturity, except in those events as described in the terms and conditions of the Notes. The Notes have been admitted to trading on the regulated market of Dublin Stock Exchange, Euronext.

UniCredit Bank AG acted as Arranger and Sole Bookrunner for the placement of the Notes with institutional investors (with the exclusion of the United States of America).

Both the Issuer and the Notes are rated Baa2 by Moody's and BBB+ by Fitch.

CVA was assisted by CORE Advisory as adviser to the Issuer and by Bonelli Erede as legal and tax counsel.

Gianni & Origoni assisted UniCredit Bank AG in connection with the legal and tax aspects of the Notes issue.

The Chairman, Marco Cantamessa, declared: «With this first corporate bond issuance, CVA makes an important step towards the implementation of its 2021-2025 Strategic Plan. The Plan has the objective of guiding the CVA Group, in line with its distinctive strategy as an integrated and "renewable by nature" energy operator, towards a growth path consistent with the global theme of energy transition».

The CEO, Giuseppe Argirò, declared: «The bond issuance represents a key step for the CVA Group: its debut on the financial markets. The success of the placement highlights the solidity of the Group, considering the significant challenges ahead in the context of the energy transition. This bond issuance will help to seize opportunities arising in the market in the coming years, improving the Group's overall diversification of financial sources».

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Châtillon, 23 November 2021

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